Table 1 Revenue*

R thousand		2024/25 Revised estimate	2024/25 November	2024/25 Year to date	2023/24 Audited outcome	2023/24 November	2023/24 Year to date
Taxes on income and profits		**1 091 077 764**	**70 548 358**	**641 199 318**	**1 008 555 804**	**58 668 990**	**585 182 656**
Personal income tax		729 001 785	62 879 262	458 216 896	648 911 082	54 396 042	404 484 014
Provisional tax, assessment payments and penalties		64 360 451	3 362 660	32 201 394	57 282 465	3 338 998	26 239 222
Employees tax		710 319 833	62 584 063	463 897 289	636 560 098	54 023 235	415 473 419
ETI credit - refunds granted against PAYE payment		(4 297 675)	(298 267)	(2 416 218)	(3 730 098)	(301 619)	(2 450 725)
ETI credit - refunds		(834 307)	(86 069)	(629 201)	(732 299)	(76 243)	(554 040)
PIT refunds		(40 546 517)	(2 683 125)	(34 836 368)	(40 469 084)	(2 588 329)	(34 223 861)
Tax on corporate income							
Corporate income tax		314 406 863	3 597 974	152 798 644	313 097 152	214 615	147 813 974
Secondary tax on companies		45 591	595	11 886	70 597	1 302	64 593
Withholding tax on dividends		39 472 325	3 423 496	25 017 888	39 102 230	3 383 385	28 655 416
Withholding tax on interest		1 252 907	94 504	753 140	1 136 500	84 121	749 936
Tax on retirement funds		-	-	-	-	-	-
Other							
Interest on overdue income tax		6 898 293	552 526	4 400 865	6 238 243	589 524	3 414 723
Small business tax amnesty		-	-	-	-	-	-
Taxes on payroll and workforce		**24 493 292**	**2 065 301**	**15 929 038**	**22 604 347**	**1 944 609**	**14 734 121**
Skills development levy		24 493 292	2 065 301	15 929 038	22 604 347	1 944 609	14 734 121
Taxes on property		**21 035 214**	**2 087 957**	**14 807 517**	**19 399 918**	**1 680 909**	**13 473 184**
Estate, inheritance and gift taxes							
Donations tax		1 024 152	116 479	713 719	801 097	63 241	441 686
Estate duty		3 666 805	342 757	2 550 537	3 532 500	308 166	2 429 075
Taxes on financial and capital transactions							
Securities transfer tax	1)	5 566 859	564 537	3 872 961	5 484 988	366 189	3 965 518
Transfer duties		10 777 398	1 064 184	7 670 300	9 581 332	943 314	6 636 904
Taxes on goods and services		**627 607 899**	**53 389 753**	**392 361 569**	**616 458 866**	**50 641 080**	**389 199 709**
Value-added tax		463 755 392	41 227 631	284 615 384	447 556 730	38 112 970	280 141 650
Domestic VAT		562 769 718	50 414 654	369 128 132	525 446 325	45 140 262	343 136 099
Import VAT		266 808 254	23 564 055	164 033 272	265 043 201	22 174 100	167 890 290
Refunds		(365 822 579)	(32 751 078)	(248 546 020)	(342 932 796)	(29 201 392)	(230 884 739)
Specific excise duties		57 607 608	4 868 808	33 880 307	53 521 957	3 873 543	30 836 077
Beer		23 666 447	2 165 446	15 148 110	21 873 495	1 851 800	13 010 464
Sorghum beer and sorghum flour		5 693	975	5 815	6 635	555	5 068
Wine and other fermented beverages		7 352 022	659 828	4 109 067	7 376 606	479 549	4 002 995
Spirits		12 874 780	1 175 335	7 955 707	12 448 198	847 147	7 399 907
Cigarettes and cigarette tobacco		10 117 258	690 933	4 746 182	8 279 221	605 597	4 253 342
Heated tobacco products		-	-	-	-	-	-
Vaping tobacco		3 002	233	2 390	1 117	159	342
Pipe tobacco and cigars		416 221	31 837	261 329	382 379	29 240	247 413
Petroleum products	2)	678 994	64 026	430 768	1 017 328	59 494	769 010
Revenue from neighbouring countries	3)	2 493 190	80 196	1 220 939	2 136 978	-	1 147 535
Health promotion levy		2 352 284	215 219	1 421 764	2 244 721	211 331	1 430 195
Ad valorem excise duties		6 826 641	1 013	5 216 151	7 347 555	650	5 731 395
Fuel levy		82 367 694	5 912 033	56 480 898	91 508 106	7 538 308	60 831 912
Of which:							
Carbon fuel levy		*2 412 773*	*265 977*	*1 960 339*	*2 596 736*	*221 941*	*1 729 508*
CFL Domestic		*1 848 779*	*196 281*	*1 476 548*	*1 931 713*	*158 529*	*1 287 305*
CFL Imported		*563 994*	*69 696*	*483 791*	*665 023*	*63 412*	*442 203*
Taxes on use of goods and on permission to use goods or perform activities							
Air departure tax		974 485	81 175	664 640	945 694	79 762	603 641
Plastic bag levy		718 362	1 372	347 998	676 281	1 264	334 044
Electricity levy		7 512 415	640 224	5 137 358	7 139 414	627 014	4 869 748
Incandescent light bulb levy		17 053	586	6 764	19 098	2 255	12 421
CO_2 tax - motor vehicle emissions		2 434 793	223 400	1 821 638	2 554 284	146 594	1 748 858
Tyre levy		792 354	53 884	519 323	763 575	40 855	507 776
International Oil Pollution Compensation Fund		6 494	-	5 559	4 921	-	4 921
Carbon tax		2 127 592	1 763	2 004 349	2 072 191	3 880	2 053 610
Turnover tax for micro businesses		9 415	135	5 091	10 822	43	5 327
Other							
Universal Service Fund		105 317	162 511	234 345	93 516	2 611	88 134
Taxes on international trade and transactions		**76 549 432**	**7 082 662**	**49 793 244**	**73 848 830**	**6 250 913**	**45 482 817**
Import duties							
Customs duties		64 873 540	5 892 800	41 926 312	62 174 524	5 135 541	39 474 224
Specific excise duties on imports		8 979 899	1 067 710	5 770 105	8 374 121	987 241	4 752 346
Health promotion levy on imports		133 816	13 367	94 782	114 764	7 456	68 043
Other							
Miscellaneous customs and excise receipts		2 017 848	55 917	1 655 550	2 637 228	86 003	854 081
Diamond export duties		108 276	1 193	30 790	137 086	2 567	95 201
Export tax - Scrap metal		436 053	51 675	315 704	411 107	32 105	238 922
Other taxes		**-**	**-**	**-**	**-**	**-**	**-**
Stamp duties and fees		-	-	-	-	-	-
State miscellaneous revenue	4)	**-**	**(9 440)**	**(10 055)**	**2 119**	**(226)**	**1 077**
Total tax revenue (gross)		**1 840 763 602**	**135 164 590**	**1 114 080 631**	**1 740 869 884**	**119 186 275**	**1 048 073 564**
Less: SACU payments	5)	**(89 874 115)**	**-**	**(67 405 587)**	**(79 810 980)**	**-**	**(59 858 235)**
Total tax revenue (net of SACU payments)		**1 750 889 487**	**135 164 590**	**1 046 675 044**	**1 661 058 904**	**119 186 275**	**988 215 329**
Departmental revenue		**246 478 872**	**1 167 268**	**223 550 955**	**62 943 980**	**2 763 821**	**28 273 716**
Sales of goods and services other than capital assets							
Sales by market establishments	6)	177 885	12 000	102 305	164 019	12 423	104 295
Non-tax receipts		8 000	894	5 170	7 845	1 031	5 459
Administrative fees		1 928 387	28 943	286 482	1 578 799	35 833	282 936
Other sales		1 650 144	183 980	1 420 798	1 336 226	111 596	1 084 414
Selling of scrap or waste and other used current goods		8 438	278	7 385	8 335	632	5 955
Transfers received		**4 499 051**	**152 261**	**843 492**	**592 022**	**-**	**428 348**
Levy account from SARB	7)	**200 000 000**	**-**	**200 000 000**	**-**		**-**
Fines penalties and forfeits		**490 121**	**14 200**	**224 023**	**613 283**	**26 282**	**302 434**
Interest, dividends and rent on land							
Interest		6 349 083	586 073	4 102 579	12 622 185	319 308	5 497 293
Dividends		853 975	-	803 259	240 048	-	99 025
Rent on land		12 752 108	(78 180)	5 826 137	16 003 489	21 210	7 908 062
Of which:							
Mineral and petroleum royalties	8)	*12 730 102*	*(80 483)*	*5 808 476*	*15 979 465*	*17 720*	*7 894 171*
Sales of capital assets		**168 977**	**20 288**	**142 352**	**192 334**	**6 258**	**142 775**
Financial transactions in assets and liabilities	9)	**17 592 704**	**246 531**	**9 786 974**	**29 585 395**	**2 229 248**	**12 412 722**
Of which:							
NRF receipts	10)	*10 484 459*	*41 445*	*7 811 473*	*19 034 942*	*502 697*	*9 155 768*
Public entity conduit receipts	11)		*111 362*	*1 269 864*	*8 001 556*	*641 354*	*1 779 993*
Independent Communications Authority of South Africa		*2 142 549*	*111 362*	*1 269 864*	*7 763 649*	*641 354*	*1 451 439*
Competition Commission		*177 712*	-	-	*237 907*	-	*328 554*
Sale of non-core assets		*4 000 000*	-	-	*2 000 000*	*1 000 000*	*1 000 000*
Central Energy Fund		*4 000 000*	-	-	*2 000 000*	*1 000 000*	*1 000 000*
Exchequer revenue including GFECRA		**1 997 368 359**	**136 331 858**	**1 270 226 000**	**1 724 002 884**	**121 950 096**	**1 016 489 045**
Adjustment for GFECRA balance sheet transaction		**(200 000 000)**	**-**	**(200 000 000)**	**-**	**-**	**-**
Total national government revenue		**1 797 368 359**	**136 331 858**	**1 070 226 000**	**1 724 002 884**	**121 950 096**	**1 016 489 045**
Reconciliation of total national government and exchequer revenue against Table 4							
Exchequer revenue including GFECRA		**1 997 368 359**	**136 331 858**	**1 270 226 000**	**1 724 002 884**	**121 950 096**	**1 016 489 045**
GFECRA - SARB Contingency reserve contribution		**(100 000 000)**	**-**	**(100 000 000)**	**-**	**-**	**-**
Departmental revenue received but not yet paid to NRF			**1 212 701**	**1 514 009**	**956 635**	**579 663**	**1 394 015**
Departmental revenue collected			(1 094 944)	(8 650 554)	(17 928 017)	(602 050)	(8 443 783)
Departmental revenue received by the NRF			2 307 645	10 164 563	18 884 652	1 181 713	9 837 798
Other revenue received by the NRF	12)		**4 072**	**3 952 869**	**367 465**	**1 081**	**17 516**
Financial Intelligence Centre Act			1 339	3 343	15 656	246	4 266
Financial Sector Conduct Authority			-	-	10	-	10
SARB Sanctions			-	96 310	20 598	-	10 097
Secret Service Account			2 724	9 070	3 686	826	1 808
Proceeds of organised Crime Act			9	82	1 362	9	1 335
Gauteng Freeway Imporovement Project			-	3 805 724	-	-	-
Government Pensions Administration Agency			-	-	9 323	-	-
DTIC Various ennitities			-	-	316 830	-	-
Asset Forfeiture Unit			-	38 340	-	-	-
Revenue collected on behalf of the RAF			4 415 205	32 145 514	48 545 535	4 109 043	32 531 764
Revenue collected on behalf of the UIF			2 141 002	16 786 736	24 414 477	2 062 472	16 020 249
Total net revenue			**144 104 838**	**1 224 625 128**	**1 798 286 996**	**128 702 355**	**1 066 452 589**
Cash balance NRF			*(7 955)*	*9 466*	*(611)*	*(5 116)*	*(3 474)*
Direct transfer from NRF to the RAF			*(3 934 094)*	*(31 916 811)*	*(48 573 277)*	*(4 150 622)*	*(32 636 965)*
Direct transfer from NRF to the UIF			*(2 120 000)*	*(16 793 951)*	*(24 320 672)*	*(1 999 961)*	*(16 012 188)*
CARA added as part of cash revenue in Table 4			*(461 601)*	*(1 388 248)*	*(30 659)*	*6 776*	*30 351*
Exchequer revenue according to Table 4		**1 897 368 359**	**137 581 189**	**1 174 535 585**	**1 725 361 777**	**122 553 433**	**1 017 830 315**

1) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.
2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.
3) Excise duties collected by Botswana, Lesotho, Namibia and eSwatini.
4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.
5) Payments in terms of SACU agreements (SECTION 51(2) of the Customs and Excise Duites Act of 1964).
6) New item introduced on the standard chart of accounts from 2008/09.
7) The Gold and Foreign Exchange Contingency Reserve Account Defrayal Amendment Act, Act No 27 of 2024 refers. In 2024/25, the Reserve Bank will pay R200 billion to government in partial settlement of the GFECRA balances. R200 billion was received into the National Revenue Fund.
8) Mineral royalties imposed on the transfer of mineral resources in terms of the Mineral and Petroleum Resources Royalty Act (2008), which came into operation on 1 May 2009.
9) Includes recoveries of loans and advances.
10) Includes National Revenue Funds reciepts previously accounted for seperately.
11) Revenue reallocated from Departmental Revenue to Financial transaction in assets and liabilities to be in line with the Budget Review.
12) Other revenue received by the NRF that is not classified as Departmental Revenue.
**) Any negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database.*